LESSON PLAN 2024 2ND SEMESTER ECONOMICS for MD-CC2-2			
Minor			
Name of the Course: Macroeconomics (I)			
Tentative Month / Week	Chapter	No. of Lectures	Teacher
3rd week of May	1.National Income Accounting 1.1 Macroeconomic data- Basic concepts of National Income accounting. The circular flow (three sector). 1.2 Concepts of GNP, GDP, NNP, and NDP at market price and at factor cost- Real and Nominal, -Implicit deflator. 1.3 The measurement of National Income. The problem of double counting. 1.4 The role of Government. Concepts of Corporate Income, Corporate Savings, Personal Income, Personal Disposable Income and Personal Savings. 1.5 Saving-Investment gap and its relation with budget deficit and trade surplus. National Income accounting and cost of living.	12	SN
2nd week of June	Class Test -1		
3rd week of May	2. Income Determination in the Short Run (Part-I): The Simple Keynesian Model in a Closed Economy 2.1 Consumption Function; the Keynesian Saving Function; stability of equilibrium; the concept of effective demand- the concept of demand-determined output 2.2 Equilibrium Income determination in SKM; the Simple Keynesian Multiplier ; the paradox of thrift; the SKM in a Closed Economy with Government; Government expenditure and Tax 2.3 Balanced Budget Multiplier	12	DJ
2nd week of June	Class Test -2		
3rd week of June	3. Basic theory of Investment 3.1 Investment function: Determinants of investment. - Concepts of Marginal productivity of capital 3.2 Marginal efficiency of capital (MEC) and Marginal efficiency of investment (MEI).	3	SN
3rd week of June	4. The Classical system 4.1 Basic ideas of Classical Macroeconomics; Say 's Law and Quantity Theory of Money 4.2 Loanable fund theory 4.3 The Classical Theory of Income and Employment determination 4.4 Full Employment and wage-price flexibility; Neutrality of Money 4.5 Classical Dichotomy (Basic Concept).	12	DJ
2nd week of July	Class Test -3		
4th week of June	5. Inflation 5.1 Concepts and types - Inflationary Gap, Demand pull vs. Cost push inflation, 5.2 Anti-inflationary policy	6	SN
2nd week of July	Class Test - 4		