

<b>LESSON PLAN 2023 2<sup>nd</sup> SEMESTER ECONOMICS GENERAL</b>			
<b>Core Course 2 (CC 2) BA/BSc (General) / Generic Elective Course II (GE -II) for BA/BSc</b>			
<b>Name of the Course: Introductory Macroeconomics</b>			
<b>Tentative Month and Week</b>	<b>Chapter</b>	<b>No. of Lecture</b>	<b>Teacher</b>
<b>4th week of March</b>	<b>Introduction to Macroeconomics and National Income Accounting</b> Basic issues of macroeconomics; measurement of gross domestic product; distinction of gross domestic product with gross national product; net domestic product and net national product; net domestic product at market price and at factor cost-the concept of national income. Measurement of national income-income method and the expenditure method- circular flow of income; the concept of value added and the value added method of measuring national income; real versus nominal GDP.	<b>14 lecture hours</b>	<b>SN</b>
<b>4th week of March</b>	<b>The Simple Keynesian Model in a Closed Economy</b> The Keynesian consumption function and the Keynesian saving function. The Simple Keynesian Model of Income determination-the concept of effective demand-the Simple Keynesian Multiplier-the role of the government in Simple Keynesian Model	<b>14 lecture hours</b>	<b>DJ</b>
<b>3rd week of May</b>	<b>1<sup>st</sup> Class Test</b>		
<b>3rd week of May</b>	<b>The Classical System</b> Basic ideas of classical system-Say's Law and Quantity Theory of Money- classical theory of income and employment determination.	<b>11 lecture hours</b>	<b>DJ</b>
<b>3rd week of May</b>	<b>Money Supply and Money Demand 11 lecture hours</b> Supply of money; measures of money supply; high powered money, credit creation by commercial banks, tools of monetary policy. Demand for money-demand for money in the classical system and in the Keynesian system-the liquidity preference schedule.	<b>11 lecture hours</b>	<b>SN</b>
<b>1st week of June</b>	<b>Inflation</b> Demand pull and cost push inflation; inflation and its social costs; hyperinflation; trade-off between inflation and unemployment – basic ideas of the Phillips Curve; anti-inflationary monetary and fiscal policies.	<b>13 lecture hours</b>	<b>SN</b>
<b>1st week of June</b>	<b>The External Sector</b> • Basis of trade: concepts of absolute advantage and comparative advantage; arguments for free trade; arguments for protection • Balance of Payments-accounting and equilibrium; disequilibrium in balance of payments and devaluation-the role of the Marshall-Lerner condition	<b>12 lecture hours</b>	<b>DJ</b>
<b>2nd week of July</b>	<b>2<sup>nd</sup> Class Test</b>		